Agenda Item: 7

Meeting of:	**Cabinet**
Date of Meeting:	**Thursday, 06 November 2025**
Relevant Scrutiny Committee:	Resources Scrutiny Committee
Report Title:	Corporate Asset Management Plan Annual Update 2025
Purpose of Report:	To provide Cabinet with an update on performance against the Corporate Asset Management Plan (CAMP) 2023-28 targets.
Report Owner:	Executive Leader and Cabinet Member for Corporate Performance and Resources
Responsible Officer:	Director of Corporate Resources
Elected Member and Officer Consultation:	Head of Finance/S151 Officer Operational Manager Accountancy Operational Manager Leisure Services Committee Reports – Legal Principal Lawyer, Legal Services
Policy Framework:	This report is a matter for Executive decision by Cabinet

Executive Summary:

- The report sets out the progress made throughout 2024/25 against the objectives and targets contained within the Corporate Asset Management Plan 2023-2028 (more specifically detailed in the table at Appendix A).
- The report also provides Cabinet with an overview of the work that has been undertaken in relation to property assets and key strategic property projects, most notably office accommodation changes.
- New workstreams and projects have been established to respond to the specific requirements associated with the Reshaping Programme and the continuing budgetary position and the report provides updates on these too.

Recommendation

1. That Cabinet endorses the progress made against the targets set by the 2023-2028 Corporate Asset Management Plan as described in this report and Appendix A.

Reason for Recommendation

1. To update Cabinet on the progress made against the Corporate Asset Management Plan 2023-2028.

1. Background

1.1 The Corporate Asset Management Plan (CAMP) 2023-28 was produced in consultation with officers from across the Council's various departments. It sets out the strategy and methodology for managing the Council's land and property assets.

1.2 The CAMP 2023-28 reflects the need to ensure a co-ordinated approach to asset management together with greater collaboration and efficient, effective, and sustainable use of land and buildings in line with the Council's obligations pursuant to the Wellbeing of Future Generations Act (Wales) 2015.

1.3 The way land and property assets are managed has a direct impact on the services provided by the Council, and the CAMP seeks to achieve the optimum use of the Council's property assets whilst supporting service delivery across the Council. It is important that the Council achieves maximum efficiently from its property assets and have the right assets in the right place and the time in order to support service provision. The CAMP contributes to the ongoing change and improvement activity underway across the Council.

1.4 Service Asset Management Plan data has been collated to inform the Council's ongoing property strategy, and the outcome of that data collection is set out below in para 2.12 below.

1.5 The CAMP is intrinsically linked to the Vale of Glamorgan Council's Reshaping Programme. The programme aims to deliver better outcomes for citizens through more efficient service delivery models, while addressing significant financial challenges. The latest phase of Reshaping, approved by Cabinet in January 2024, sets out five strategic themes: Target Operating Model, Service Transformation, Strengthening Communities, Digital Innovation, and Economic Resilience. The Reshaping Assets Group, which is chaired by the Council's Chief Executive, meets monthly to review and consider priority asset projects and opportunities for income generation. The CAMP supports these themes by ensuring that the Council's property assets are aligned with service needs and Council priorities.

1.6 In addition, the Council's asset strategy is evolving in line with the Corporate Landlord Model, which is scheduled for implementation from April 2026 following Cabinet's approval of proposals to create the new service on 4th September 2025. This model centralises the management of property assets under a single corporate function, enabling more strategic oversight, consistent standards, and improved efficiency. It will support the delivery of the Vale 2030 Corporate Plan by ensuring that assets are managed in a way that maximises value, supports service transformation, and contributes to the Council's well-being objectives. Further detail is set out in paragraph 2.5 below.

2. Key Issues for Consideration

2.1 The overall aim of the CAMP is to set out the strategic framework for realising the Council's property strategy. It sets out the methodology for managing the Council's land and property assets to ensure that they are suitable and sufficient to facilitate the delivery of Council services. The efficient, effective, and sustainable use of our land and building assets is imperative.

2.2 The 2023-28 CAMP includes a set of targets which reflect key areas for consideration over the course of the plan. This report provides an update on the targets set and also provides a useful position statement in respect of key property related projects which have been progressing since Cabinet considered the CAMP 2023-8 report in February 2023 and the annual update in 2024.

2.3 The CAMP sets out a series of objectives, with actions and targets associated with each. The objectives of the CAMP are:

Objective 1: To ensure an efficient, effective, and sustainable use of land and buildings to deliver fit for purpose property to support the Council's service delivery.

Objective 2: To identify and pursue opportunities to generate capital receipts and income opportunities from the disposal or lease surplus property.

Objective 3: To ensure that premises managers/duty holders manage Council assets so that they comply with appropriate statutory, regulatory, and corporate standards, and are maintained to an appropriate level.

Objective 4: To work in partnership and collaborate with other public sector bodies within the Vale of Glamorgan to achieve efficiencies and enhance service delivery.

2.4 Appendix A provides Cabinet with an update for the 2024/5 year in relation to each of the actions/targets associated with the four objectives of the CAMP. Cabinet will note that the progress is set out against each, including a description of the outcomes achieved and any remedial actions that are planned to be taken.

2.5 The Council's Reshaping Programme has been developed alongside the Council's new Corporate Plan, Vale 2030, and the 2025/26 to 2029/30 Medium Term Financial Plan. The Reshaping Programme comprises five themes:

i. Target Operating Model
ii. Service Transformation
iii. Digital
iv. Sustainable Communities
v. Economic Resilience

2.6 The first theme has a wide range of components to it – including the way in which the Council organises its services, how it maximises the use of its assets, the revenues it can raise and the delivery of a brilliant basics programme ensuring processes and procedures are as efficient as possible to deliver efficient services to residents. The Council has developed the next phase of transformational change since the last annual update to Cabinet in 2024 and has considered new ways of working, including the way we use our assets. The ways in which colleagues are accommodated and equipped to work in an agile way contributes to this range of Reshaping Themes, in addition to linking with corporate challenges around climate change and Project Zero commitments. The corporate management of assets is a key aspect of the Target Operating Model theme of Reshaping and, as noted above, the new Corporate Landlord Model has recently been approved by Cabinet. This represents a meaningful change in the way that the Council runs its property related functions and delivers key services and is seen as positive step.

2.7 One of the main successes during the year has been the Eich Lle programme of work aimed at rationalising the Council's Primary office buildings. Since the last annual update, a number of further office moves have now been completed with the following teams now relocated:

- Legal Services (move within Civic) - 2023
- Democratic Services (move within Civic) - 2023
- Property Section – 2024 (first temporary move within Civic)
- HR & Payroll – 2024 (first temporary move)
- C1V (from Contact Centre to 2nd Floor Civic) – 2024
- Learning & Skills – summer 2024
- Ysgol Y Deri – summer 2024
- 2nd Floor Docks move to 1st Floor and Hen Goleg – winter 2024
- Licensing and Registrars moves – summer 2025
- Internal Audit – Summer 2025
- Property (move to final location) – summer 2025
- Finance – move within Civic summer 2025
- HR & Payroll – (move to final location) summer 2025
- ICT – move within Civic summer 2025
- Place – move from Docks to Civic – summer 2025
- Cosmeston and Porthkerry meeting room refurbishments – summer 2025
- Social Services – move from basement to 1st floor Docks office – late summer/early autumn 2025.

2.8 The remaining Social Services teams located in the Docks office will be relocated to other office locations as part of the next phase of moves with the aim of totally vacating the Docks office in readiness for the Levelling up Fund proposals for the building.

2.9 In line with previously approved Reshaping projects, a number of assets have been approved for asset transfer to the community and others are in the pipeline. Examples of those that have been approved since the last update are set out in the action tracker which also updates on a range of other targets set by the CAMP 2023-8.

2.10 Officers continue to review our asset portfolio to determine opportunities to make the property portfolio more efficient. Whilst our portfolio is extremely lean, there are always opportunities to consider further efficiencies, especially in the light of new ways of working and as our workforce moves to a more agile way of working. This may result in disposal opportunities (subject to Cabinet approval) and further movement of office-based staff within buildings. It may also provide opportunities to share accommodation with other public sector organisations. Opportunities for income generation are also being actively pursued and there is a close working relationship between the Reshaping Assets and Reshaping Income programme boards.

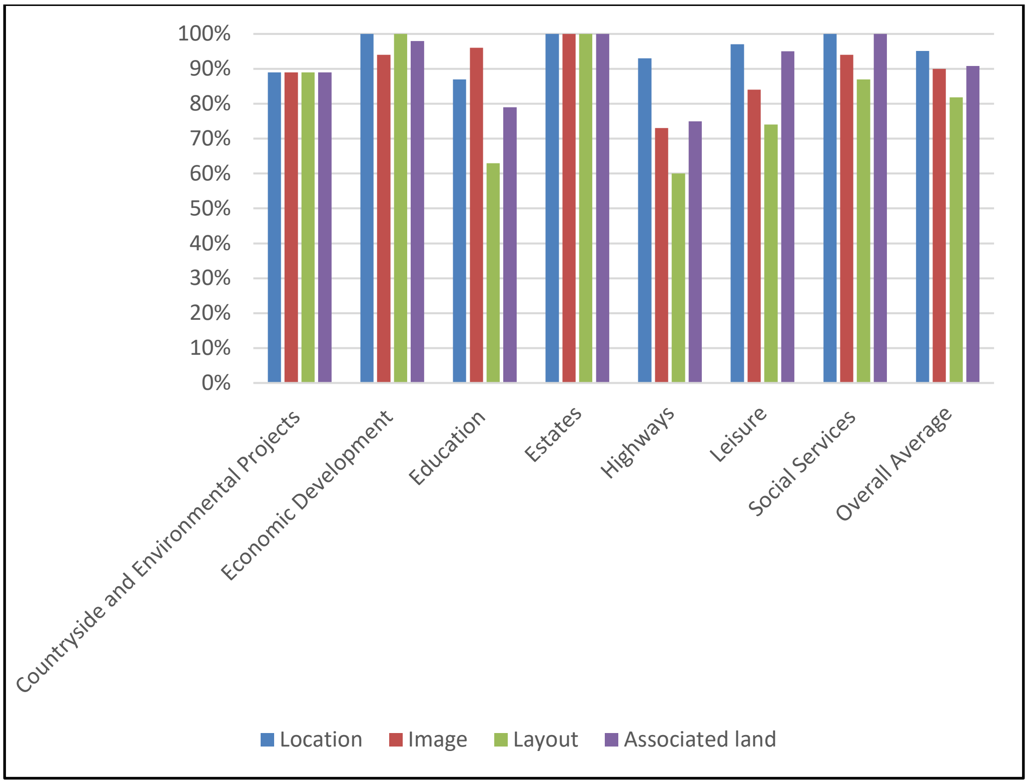
2.11 Condition information summary – Over the past year, continued significant investments have been made to the Council's property portfolio, particularly in relation to schools and social services assets. These investments have focused on buildings and building elements that have been considered to be in 'poor' condition as well as upgrading accommodation and environments, enhanced accessibility, and security, and reducing running costs in order to provide facilities that are fit for purpose and efficient in operation.

2.12 Further condition survey work is planned for the 2025/26 financial year in relation to leisure centres, Council office accommodation, and social services assets. The majority of school condition surveys are due to be renewed in 2026, and the Property Team will need to identify budget in order to progress with these surveys. Cabinet will note the Council's capital programme has invested significantly in the school estate in recent years.

2.13 Service Asset Management Plan (SAMP) data summary – As part the Corporate Asset Management Plan, services are consulted for their opinions regarding the suitability and sufficiency of their respective assets. This is known as the Service Asset Management Plan (SAMP).

2.14 For the suitability exercise, teams were asked to rate their assets as excellent, satisfactory, improvement required, or unsuitable in four categories. These categories were location, image, layout, and associated land (if applicable). Figure 1 contains the results of this consultation.

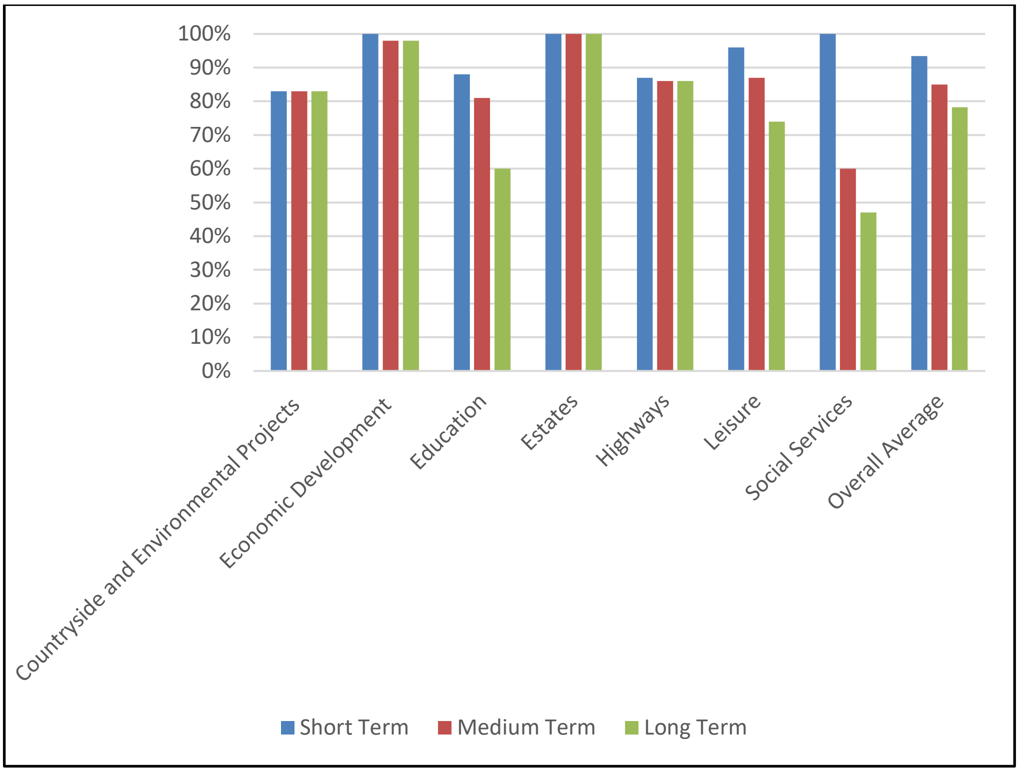
Figure 1: Suitability – Percentage of Properties Graded Excellent or Satisfactory



2.15 The majority of assets received high ratings, with over 90% assessed as either excellent or satisfactory in key categories such as location, visual appearance, and associated land. However, the overall average was reduced to 82% due to lower scores in the spatial layout of Education and Highways assets.

2.16 The second component of the service consultation focused on asset sufficiency, evaluating their capacity to support service delivery over the short-term (0–1 years), medium-term (1–5 years), and long-term (5–10 years) periods. The results of this assessment are presented in Figure 2.

Figure 2: Sufficiency of Assets



2.17 The overall sufficiency of assets shows a gradual decline over time, with 93% deemed sufficient for short-term service delivery, decreasing to 78% for long-term provision. The insights gathered from this survey will inform strategic planning for the future use of the Council's assets, ensuring they continue to support high-quality service delivery and the achievement of the Council's organisational objectives set out in Vale 2030.

3. How do proposals evidence the Five Ways of Working and contribute to our Well-being Objectives?

3.1 The consolidation of the Council's property resources under a Corporate Landlord model enables a more strategic and unified approach to managing the Council's property and land estate. This holistic view ensures that assets are used efficiently to support the Council's objectives, while also providing a sustainable framework for medium and long term planning. This approach lies at the core of the Corporate Asset Management Plan.

3.2 This annual update of the Vale of Glamorgan's Asset Management Plan directly supports the Five Ways of Working set out in the Well-being of Future Generations (Wales) Act:

3.3 Long-term: By aligning asset use with future service delivery needs, the Plan ensures that decisions made today contribute positively to long-term outcomes for communities.

3.4 Prevention: Strategic asset planning helps to identify and address potential service delivery risks early, reducing the need for reactive interventions and costly remedial actions.

3.5 Integration: The Corporate Landlord model promotes cross-departmental collaboration, ensuring that asset decisions support broader Council priorities and well-being objectives.

3.6 Collaboration: The Plan encourages engagement with internal stakeholders and external partners to maximise the value and impact of the Council's property portfolio.

3.7 Involvement: Through consultation and ongoing dialogue, the Council ensures that asset decisions reflect the needs and aspirations of residents, service users, and staff.

3.8 Together, these principles ensure that the Council's asset base is managed not only efficiently, but also responsibly and sustainably, in line with its commitment to future generations.

4. Climate Change and Nature Implications

4.1 When considering proposals for Acquisition or Disposal of property assets, the Strategic Insight Board receive Climate Change and Nature Implication considerations from respective officers as part of the consultation process.

4.2 As land is identified for acquisition or disposal a review is carried out by a range of officers and considers the sites key characteristics, for example: flood risk, any designations or proximity to key designated sites, adjacencies to other Vale of Glamorgan Council assets. Opportunities for sustainable urban drainage, biodiversity, renewable energy, place enhancement are also considered.

4.3 In 2024/25 the Property section secured a £125k from Ystadau Cymru Assets Collaboration Programme Wales (ACPW3) grant scheme to help decarbonise three additional community centres. All internal lighting was replaced with LED fittings and improved controls (daylight linked, absence/presence detection) at Lower Penarth Community Centre, Barry Island Community Centre, and Highlight Park Community Centre. Furthermore, both Lower Penarth and Highlight Park benefited from a 6kW PV array and battery system each.

4.4 Solar PV arrays were retrofitted at a number of other sites during 2024/25 namely: Llangan Primary School, St Joseph's Primary School, Ty Dewi Sant, Ty Dyfan, and Flying Start (Skomer Road).

5. Resources and Legal Considerations

<u>Financial</u>

5.1 There are no direct financial implications as a result of this update report. Any specific financial consideration or implications relating to specific asset decisions are reported separately and in particular the financial considerations and implications of the introduction of the Corporate Landlord model were set out comprehensively in the Reshaping Programme: Corporate Landlord report which Cabinet considered on 4th September 2025.

Employment

5.2 There are no direct employment implications as a direct result of this report. Employment implications relating specifically to the introduction of the Corporate Landlord Service were set out in the Reshaping Programme: Corporate Landlord report which Cabinet considered on 4th September 2025.

Legal (Including Equalities)

5.3 There are no direct Legal implications as a direct result of this report. Any specific legal (including equalities) implications relating specifically to the introduction of the Corporate Landlord Service were set out in the Reshaping Programme: Corporate Landlord report previously considered by Cabinet.

6. Background Papers

None.

CORPORATE ASSET MANAGEMENT PLAN – ACTION TRACKER ANNUAL UPDATE 2025

Objective 1: To ensure an efficient, effective, and sustainable use of land and buildings to deliver fit for purpose property to support the Council's service delivery.			
Action:	**Target:**	**Update:**	**RAG status:**
1. To Carry out an annual review of the Asset Management plan action plan	The last annual update was reported in July 2024. The annual update is due before the end of 2025.	Complete – the update is reported in this template and covering Cabinet report.	
2. Asset Review by Service/Geographical area	Identify opportunities to generate efficiency savings and rationalise our portfolio throughout the Corporate Asset Management Plan period.	Assets have continued to be reviewed to identify further opportunities for rationalisation, disposal, collaboration, or revenue/capital generation. Work continues in respect of the Eich Lle work stream referenced below and a number of Leisure assets have been transferred or are in the process of being transferred to the Community/sports groups. In addition, a number of small parcels of land which have no operational use to the Council have been reported to Insight Board over the last 12 months and subsequently reported to Cabinet as and when	

		required in order to progress the disposals. This work will continue with the aim of identifying further opportunities to rationalise the estate or seek out income generating opportunities. Since the last update in 2024, a Reshaping Assets Group has been established with the Chief Executive acting as Project Sponsor and Chair and the Operational Manager for Property acting as Project Manager. The aim of this Reshaping Group is to improve the use of the council's physical assets. This involves exploring opportunities for better utilisation, including potential transfers of Community assets. The goal is to align asset management with local needs and to potentially reduce costs for the council and maximise income opportunities for the Council. A number of priority opportunities have been identified by the Reshaping Assets Group since its inception and are being pursued e.g. a number of new coastal concessions have been advertised in the last few months with successful income producing opportunities being put in place. The disposal of the Freehold interest in the Broad Street Offices to our Tenants (Citizen Advice Bureau) has completed since the last update. The transfer of the former C1V contact centre accommodation has been transferred to Legacy Leisure under a lease which is co-terminus with their existing leases under the current Leisure Contract.	
3. Progress Eich Lle "Your Space" workstream	Ensure that corporate office accommodation is fit for purpose and identify rationalisation opportunities	Work has continued to analyse service needs across the corporate office portfolio to identify physical, technical, cultural improvements to ensure our office accommodation meets the requirements of a modern workforce. The Eich Lle project team has now delivered 4 phases of relocations within Civic Offices (Legal Services team, Democratic Services, Property	

		Services, HR and Payroll (in temporary decant location)), Education, YYD staff team which has provided the space for the relocation of C1V from the Contact Centre into the former ICT office on the second floor of Civic offices, HR & Payroll into their final location on the 3rd Floor, Accounts/Finance move to the 1st floor, which has freed up space on the 2nd Floor for the Place Directorate to move across from the Docks office. In addition to these moves, work to establish a secure office area on the ground floor for the Registrars service has been completed as part of the most recent phase of Eich Lle. In addition, improvement works have been completed in both the Cosmeston and Porthkerry rooms which will have provided enhanced facilities and user experience. The Second Floor of the Docks office has been decanted to the first floor which has resulted in a National Non-Domestic Rates (NNDR) saving opportunity for the Council. The latest phase of the project also saw colleagues in the Docks office that were located in basement space relocate to the first floor following Place Director relocation to Civic offices. This will result in a further cost saving application in terms of NNDR liability for the basement accommodation.	
4. Decrease carbon emissions associated with the corporate estate	Reduce Carbon Emissions as low as possible (Net Zero Target Date 2030)	Our 2024/25 programme invested in new PV arrays at two schools, one office building and two residential care settings. Where viable we are installing PV arrays as part of our roof renewal works wherever possible. The previously reported pilot project at Ysgol Bro Morgannwg completed successfully and the site operated through winter 2024 on the new heat pumps, with the primary school now using no gas. The Energy Team secured an Assets Collaboration Programme Wales Phase 3 (ACPW3) grant enabling	

		the team to work with four community centres. All four benefitted from new internal LED lighting and two sites had PV array and battery installed to further reduce their electricity bills. The third site already had PV arrays and the roof construction of the fourth site meant PV array there was unviable. The Consultancy Team within Property Section has installed new energy efficient boilers in Llandough Primary, Stanwell Comprehensive and Ty Dyfan Residential Hom which will significantly improve the energy efficiency and running costs of these buildings. The Energy Team within Property Section has continued to engage with all colleagues who use building assets, by promoting the use of Energy Manager Live to assist colleagues in reviewing utility bills and monitoring out of hours consumption of gas and electricity. Colleagues can also use Energy Manager Live to monitor for water usage out of hours and we continue to provide fortnightly reports on water leaks that require attention by all sites with the aim of resolving leaks in a timely fashion in order to reduce water being wasted and reducing cost as a result. Further behaviour changes and communications will be supported by upgrades to our Building Management System (BMS) that the Energy team are currently progressing. This comprehensive project is continuing through 2025/26. Despite this good work, the action remains amber due to the scale of the work and resources required to reach net zero across our building stock by 2030.	

5. Investigate the adoption of a Corporate Landlord Model for all land and property.	Centralise all property related work and budgets to realise efficiencies. CIPFA report and recommendations to be completed by Feb 2023 with implementation by 2025	Since the last update, work has continued to inform a report and business case which was presented to Cabinet on 4th September 2025 which set out recommendations for formal approval and adoption prior to implementation of the new model and working arrangements. Staff and union consultation was and will be a key part of the engagement process before and following Cabinet's resolution at project delivery and implementation phases. Early engagement has taken place with both staff and trade unions to raise awareness. The Cabinet report recommended that: 1. Cabinet is recommended to note the report and the CIPFA Review of Current Delivery of Property Related Services Compared to a 'Corporate Landlord' Approach in Appendix A and CIPFA Outline Business Case in Appendix B. 2. Cabinet is recommended to approve the proposals in this report to create the Corporate Landlord Model and make the necessary adjustment to other asset ownership in Place set out in the report. 3. Cabinet is recommended to delegate authority to the Director of Corporate Resources to take forward the implementation of the Corporate Landlord model in consultation with Senior Leadership Team and the Executive Leader and Cabinet Member for Performance and Resources as described in this report. 4. Cabinet is recommended to endorse the proposal to create a Head of Corporate	

		Landlord as described in this report and requests the Director of Corporate Resources prepare a report for Senior Management Appointments Committee to consider the proposal. An update on the implementation of the new service will be provided in next year's annual update report.	
Objective: 2 To identify and pursue opportunities to generate capital receipts and income opportunities from the disposal or lease surplus property			
Action:	**Target:**	**Update:**	**RAG status:**
1. Identify underperforming / inefficient assets which, following an options assessment could be made surplus	Identify land and buildings for disposal/transfer during CAM plan period.	The Estates team have progressed a number of assets which either have been or are scheduled for disposal in the medium term. Those assets declared surplus to requirements during 2024 include numerous small parcels of non-operational land across the Vale where the Council has no operational or other requirements for the land. In addition, the freehold of 119 Broad Street, Barry was sold to the sitting tenant, the Citizens Advice Bureau. The former caretaker's house at Ysgol Sant Baruc was declared surplus to the Council's Learning & Skills Directorate and has been auctioned and the sale also completed.	
2. Look for opportunities to create new and enhance current income generation from surplus assets	Identify revenue generating opportunities across the plan period.	Several underutilised or surplus assets have been considered, and revenue generation opportunities were identified during 2024/5. The Estates team actively review all rent reviews due and consider any uplifts in rental that are appropriate and achievable in line with the legislative framework for Business Tenancies.	

		Opportunities are actively being discussed between the estates team and service areas responsible for land and building assets in particular for 5 new concessions which have been advertised and the 3 with bids completed for July 2025.1 new concession has been completed under the year trial approval. Some of these opportunities have been identified through the cross-service collaborative work of the Reshaping Assets Group. A cross-directorate workshop was held during September 2025 to look for further opportunities for concession opportunities. A number of positive actions came out of that workshop which the transformation team are actively pursuing.	
3. Look for opportunities to dispose of surplus property.	Identify opportunities across the plan period.	Surplus property is disposed of for best consideration or to enhance Social, Economic and Environmental wellbeing of the area. During 2024/25, we have completed the disposal of 7 assets with a combined capital receipt of £391,157.50. There are 5 additional small parcels of non-operational land being prepared for disposal in 2025/26. In addition, a number of other assets are under discussion for transfer such as single use sports grounds. Negotiations are ongoing with a number of Community Groups and Town and Community Councils in respect of Parks/Leisure and other assets. This work continues to seek out opportunities for asset transfer where prudent and appropriate. A number of these opportunities have been identified through the work of the cross-service collaborative Re-shaping Assets Group.	

Objective 3: To ensure that Premises Managers / Duty Holders manage Council assets so that they comply with appropriate statutory, regulatory, and corporate standards, and are maintained to an appropriate level.

Action:	Target:	Update:	RAG status:
1. Maintain Assetmanger.net to support compliance and condition data managed by the corporate compliance team	Assetmanager.net becomes an easily accessible and comprehensive record of the estate	The Corporate Compliance team have continued to update and maintain the compliance data for each site supported by the Estates team who ensure that Assetmanager.Net is accessible for data entry by the compliance team. The Corporate Landlord Model work is considering how data can be consolidated and compiled by a central team. The new Head of Corporate Landlord (once appointed) will conduct a review of all current data collection and recording systems, however the inputting and recording of data will remain the responsibility of the Corporate Compliance team within the new structure. Updates are provided by the Compliance team on a regular basis to the Schools Investment Operational Board (SIOB) and any risks/gaps are flagged during that reporting process. Proposals for enhancing the process for collating and recording all compliance data for building assets falling under the new Corporate Landlord function will be considered by the new Head of Corporate Landlord once in post.	
2. Condition surveys are completed for the estate	All buildings within the council's ownership have a condition survey which is not more than 5 years old. Programme of resurvey to	The Property team have arranged for condition surveys to be completed for the school estate (excluding new build and secondary schools (secondary schools will be picked up during the next round of surveys during the life of this plan). The schools condition data has	

	be developed over a 5-year rolling programme	been uploaded onto Assetmanager.net and the data used to inform investment/asset renewal/capital programmes for schools. A capital bid was approved in the Autumn of 2023 to provide funding to enable the next tranche of condition surveys (prioritising Social Services buildings, Corporate office Accommodation, Leisure Centres, shops and libraries) to be completed during the remainder of 2024/25. All new survey information will be uploaded to Assetmanager.net when completed. Condition surveys for the majority of the school's portfolio will be beyond their 5-year life at the end of 2026. The budget for resurvey will need to be identified during the next 12 months.	
3. Performance measures	Develop a suite of performance measures to include condition data and other key within the next 12 months.	This task has been deferred to reflect the need for a comprehensive suite of performance measures to be considered to reflect the new Corporate Landlord Service very recently approved by Cabinet. The new Head of Corporate Landlord when in post will need to consider this over the first 12 months of the new service being established and implemented.	
Objective 4: To work in partnership and collaborate with other public sector bodies within the Vale of Glamorgan to achieve efficiencies and enhance service delivery.			
Action:	**Target:**	**Update:**	**RAG status:**
1. To seek collaboration opportunities with local public sector organisations/community groups		The Operational Manager (Property) continues to represent the Council on the Ystadau Cymru Board as Vice Chair and also continues to Chair the PSB Asset Management and Climate Emergency Subgroup.	

		Opportunities for co-locating and collaboration on key asset projects are discussed at both these forums regularly. A PSB Climate and Nature Emergency Charter was co-developed by the PSB Asset Management and Climate Emergency Subgroup and launched in April. The Charter strengthens partners' commitments to restore and protect nature, alongside tackling waste at source, decarbonising buildings and operations, and transforming travel and transport. Funding has been secured through the Shared Prosperity Fund to undertake a Vale PSB Climate Change Risk Assessment. With a completion date of March 2026, the Assessment will provide an overview of where partners are now in relation to climate risk, the impacts on local communities, along with opportunity areas for collaborative work to mitigate climate risk. Officers continue to sit on forums, such as the Welsh Local Government Association Climate Officers Group, which bring together colleagues from across the public sector in Wales to share learning. As reported in the last yearly update, the Operational Manager for Property sits (as the Wales LA representative) on the "Community Ownership Commission: Task and Finish Group" which was set up in response to one of the recommendations made by the Senedd's recent Community Asset inquiry. This work is reaching a conclusion, and the report and recommendations will be presented to Welsh Government imminently. Any specific implications for	

		this Council as a result of the outcome of this work will be reported as necessary in due course.	
2. To continue with the transfers of sports facilities to suitable clubs.	To transfer well used assets to sports clubs who will create revenue efficiencies by undertaking maintenance and support of the assets. Action – across the life of the Plan.	The transfer of sports grounds and associated infrastructure to suitable clubs and organisations who will enhance the offer to their members and surrounding residents in a way that maximises grant streams, continues to be a priority for the Council. A number of such transfers have been agreed and are progressing such as Penarth Athletic Field, Old Penarthians Rugby Club, Rhoose Bowling Club, Wick Pavilion and Seel Park, Dinas Powys etc. Negotiations for other CAT opportunities are also progressing in Wick, Colwinston and others. This work involves a significant amount of cross service officer time to work up and as such opportunities will be progressed as quickly as possible with current resources available. However, significant progress has been made on a number of these transfer opportunities over the last 12 months. Additional opportunities are being considered in other service areas such as Highways. Updates via Insight Board, Reshaping Assets Group and Cabinet will be provided at the appropriate time in relation to these opportunities. This work forms a part of the recently developed Reshaping programme.	